

Rio+20 Side Event

For Achieving a Low Carbon Society, supported by New Market Mechanisms

<June 16, 2012>

New Market Mechanisms Information Platform

-introducing Japan's policies and measures on
Bilateral Offset Credit Mechanism (BOCM)

<http://www.mmechanisms.org/e/>

Makoto Kato, Principal Researcher

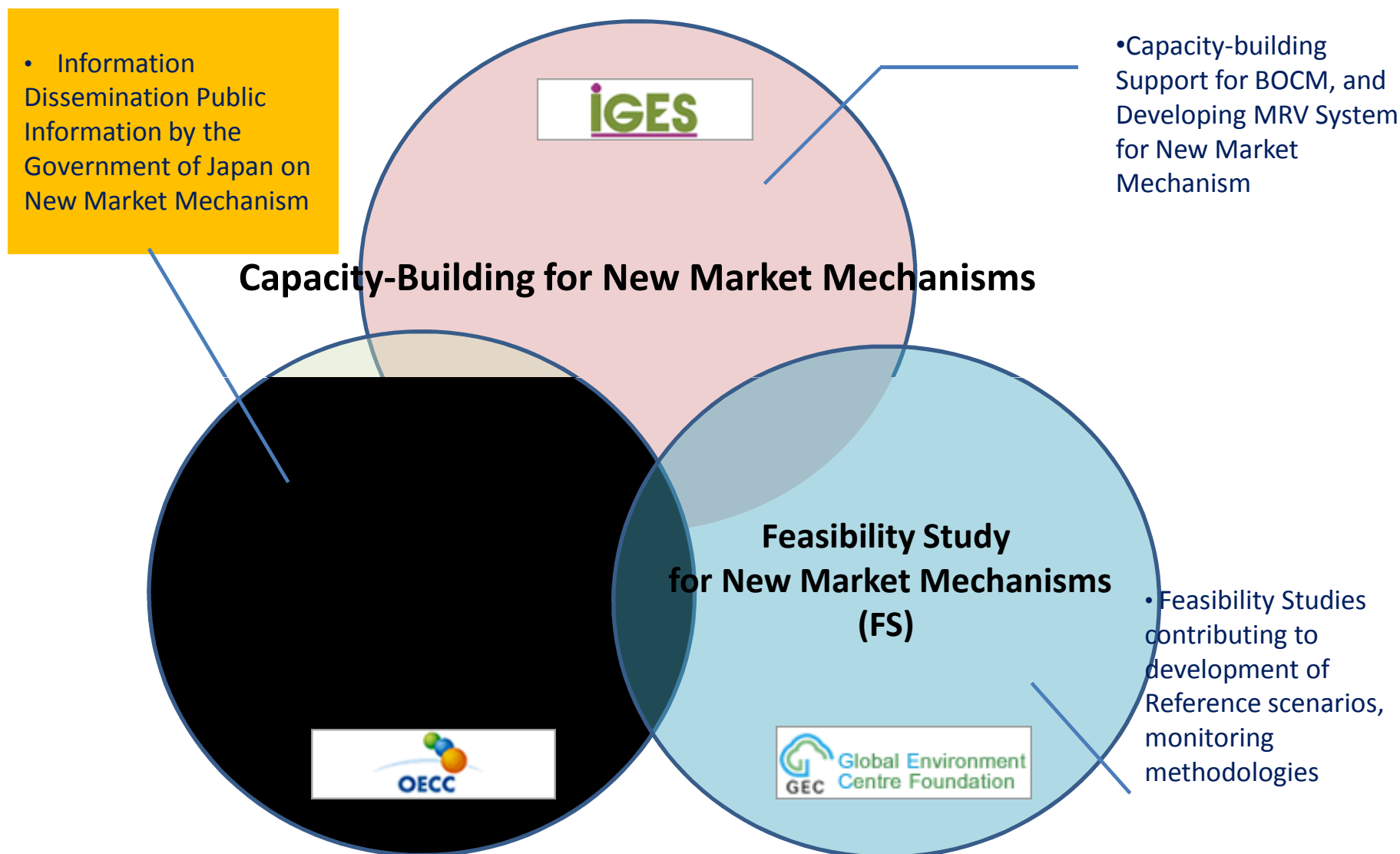
Overseas Environmental Cooperation Center, Japan (OECC)



Contents

1. Background of the Information Platform
2. Information Provided through the Platform
 - Top page
 - Japan's Initiatives
 - Support Programmes
 - Useful Experiences
 - Calculation Methodologies
3. Extra Service Provided by the Platform

1. Background of the Information Platform



2. Information provided through the Platform



MAIN CONTENTS PROVIDED THOUGH THE PLATFORM

- ☐ Japan's Initiatives
- ☐ Support Programmes
- ☐ Useful Experiences
- ☐ Useful Calculation Methodologies
- ☐ REDD/REDD+

New Mechanisms Information Platform

Inquiry

E-mail Newsletter

Japanese

Font Size

Standard

Big

Maximum

Site Search

Google™ Custom Search



HOME

Sitemap

Links

Disclaimer

Japan's Initiatives

Support Programmes

Useful Experiences

Useful Calculation
Methodology

REDD/REDD+

Topics of Japan

Announcement by the Gov't of Japan on
BOCM

Activities of Related Organizations

IGES, GEC, OECC's Activities on BOCM

Events

Updates on Seminars, conferences on
BOCM

Publications

BOCM-related Publication and Info
Materials (eg. New Mechanisms Express)

Information

Webpages Updates notification

Topics of Japan

List

Publications

List

Dec 12, 2011

Japan's Evaluation of the Outcome of the Seventeenth Session of
Conference of the Parties to the United Nations Framework
Convention on Climate Change (COP17)(MOFA)

New Mechanisms Express

- Promoting
New Market
Mechanisms for

<http://www.mmechanisms.org/e/>

New Mechanisms Information Platform

[Inquiry](#)[E-mail Newsletter](#)[Japanese](#)

Font Size

[Standard](#)[Big](#)[Maximum](#)

Site Search

[HOME](#)[Sitemap](#)[Links](#)[Disclaimer](#)[Japan's Initiatives](#)[Support Programmes](#)[Useful Experiences](#)[Useful Calculation Methodology](#)[REDD/REDD+](#)

Proposed Elements of Bilateral Offset Credit Mechanism

- Purposes of the BOCM
- Contribute to the ultimate goal of the Convention
- Facilitate the bilateral cooperation between the country's national circumstances and the Convention
- Contribute to the sustainable development of the country
- Appropriately evaluate the contribution of the country
- Facilitate diffusion of low carbon technologies to the country

Japan's Initiatives

Introduces Japan's basic policies and principles regarding BOCM, and provides official documents such as relevant Ministries' (MOE, METI, MOFA etc) accouchement, and GOJ's submission to the UNFCCC

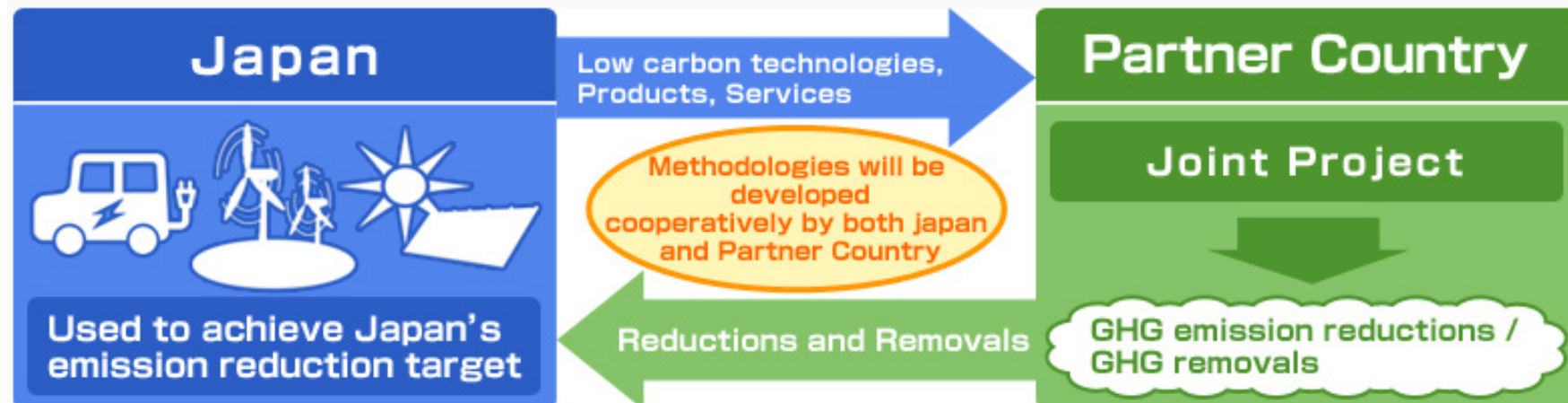
mitigation activities globally.

way that best suits each

ovals.

enhance capabilities to utilize

CM)



◎ Submission and other relevant documents of Gov't of Japan

Oct 25, 2011	 Japan's submission on mitigation
Apr 1, 2011	 Submission by the Government of Japan on the work program for the development of guidelines and modalities on nationally appropriate mitigation commitments or actions by developed country Parties (submission#16)
Apr 1, 2011	 Submission by the Government of Japan on the work program for the development of guidelines and modalities on nationally appropriate mitigation actions by developing country Parties (submission#17)
—	 Country Overviews

[↑ PAGE TOP](#)

Documents and information of Ministry of the Environment, Japan

Nov, 2011	 MOEJ Initiatives on Bilateral Offset Credit Mechanism for Mitigating Climate Change
Sep 2011	 MOEJ Initiatives on Bilateral Offset Credit Mechanism for Mitigating Climate Change
Mar 2011	 MOEJ/GEC Feasibility Study Programme on New Mechanisms

[📁 Topics of Japan \(MOE\)](#)

[↑ PAGE TOP](#)

New Mechanisms Information Platform

Inquiry

E-mail Newsletter

Japanese

Font Size **Standard** Big Maximum Site Search  Custom Search

HOME	Sitemap	Links	Disclaimer
----------------------	-------------------------	-----------------------	----------------------------

Japan's Initiatives

Support Programmes

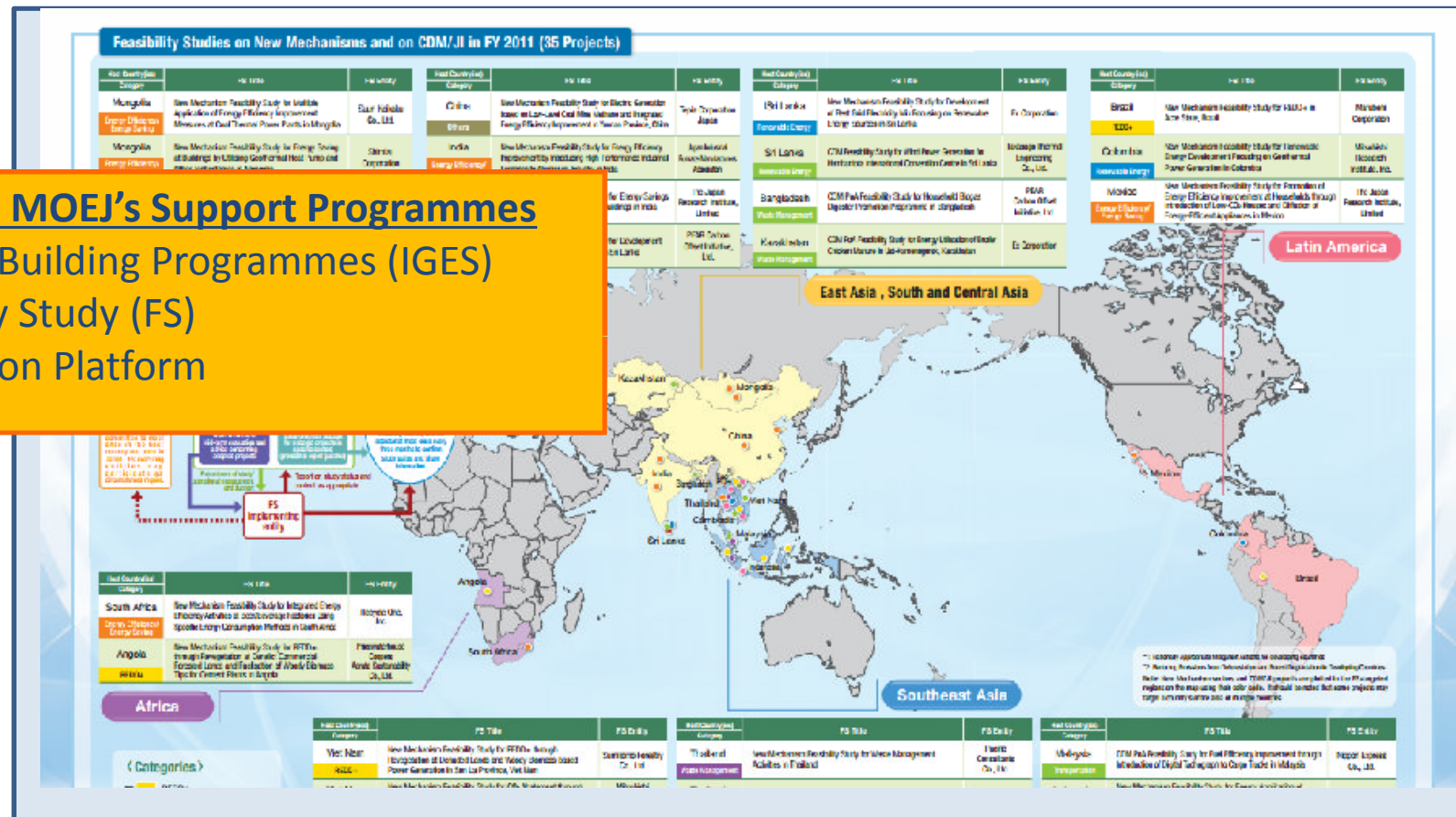
Useful Experiences

Useful Calculation Methodology

REDD/REDD+

Activities on MOEJ's Support Programmes

- Capacity-Building Programmes (IGES)
- Feasibility Study (FS)
- Information Platform



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[Inquiry](#)[E-mail Newsletter](#)[Japanese](#)

Font Size

[Standard](#)[Big](#)[Maximum](#)

Site Search

[HOME](#)[Sitemap](#)[Links](#)[Disclaimer](#)[Japan's Initiatives](#)[Support Programmes](#)[Useful Experiences](#)[Useful Calculation Methodology](#)[REDD/REDD+](#)

Offset Credit (J-VER) Scheme

- By utilizing the J-VER scheme, funds for carbon offsetting by individuals, businesses, local governments and others can be directed to local project proponents coming from various industries.
- J-VER is one of the new mechanisms to promote the Japanese economy, create new jobs, reduce global warming, expansion of job opportunities, and economic measures.

Project Proponents

(Examples of applicable Reduction/sink project)



Forestry Biomass

※ J-VER scheme is designed according to ISO.

(2) Application

Submit a project design document

Submit a project planning form

Accredited Validator

(3) Public comment

(4) Validation

Submit a request for the project registration

Registration notice

Offset Credit(J-VER) scheme

(1) Design and announce methodologies



Submit the latest project design document and a validation report

(5) Registration

↑ Project planning

Useful Experiences

- Japan's useful experiences regarding market mechanisms and MRV such as J-VER and J-VETS

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[Inquiry](#)[E-mail Newsletter](#)[Japanese](#)

Font Size

[Standard](#)[Big](#)[Maximum](#)

Site Search

[HOME](#)[Sitemap](#)[Links](#)[Disclaimer](#)[Japan's Initiatives](#)[Support Programmes](#)[Useful Experiences](#)[Useful Calculation Methodology](#)[REDD/REDD+](#)

Offset Credit (J-VER) Scheme

TEXT SIZE: [S](#) [M](#) [L](#)[HOME](#) | [DISCLAIMER](#) | [CONTACT](#) | [JAPANESE](#)

SITE MENU

[Top](#)[About J-VER](#)[Project Types](#)[Validation & Verification](#)[Useful Links](#)[Contact Us](#)[HOME](#) > [Project Types](#)

Project Types

The J-VER Steering Comm
scheme.

These methodologies are
These projects which woul
list of methodologies for th

List of Project Types





Total 31 Project Types: 

Examples from J-VER

- Basic Documents on J-VER Scheme (Rules)
- Monitoring and Verification Guidelines (Coming soon)
- Positive List/ Methodologies per Project types

as of November 1, 2011

• Emission Reduction (28Types)

No.	Project Types
E001	 Fuel switch from fossil fuels to woody biomass fuels for a boiler
E002	 Fuel switch from fossil fuels to woody pellet fuels for a boiler
E003	 Fuel switch from fossil fuels using woody pellet heater stoves
E004	 Fuel switch from fossil fuels to biodiesel fuels (waste cooking oil base) used in vehicles and others

3. Extra Service provided by the Platform



HELP DESK SERVICE

- ☐ Information Support on Searching Key Documents
- ☐ Questions on BOCM updates
- ☐ Anyway, let-me-ask questions..

Thank you very much
and
Please visit our Information Platform!

<http://www.mmechanisms.org/e/>