



LANDSCAPE OF THE CARBON MARKETS IN KENYA - IN THE CONTEXT OF JCM -

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Ressa Kombi

Climate Change Directorate

Ministry of Environment, Climate Change & Forestry

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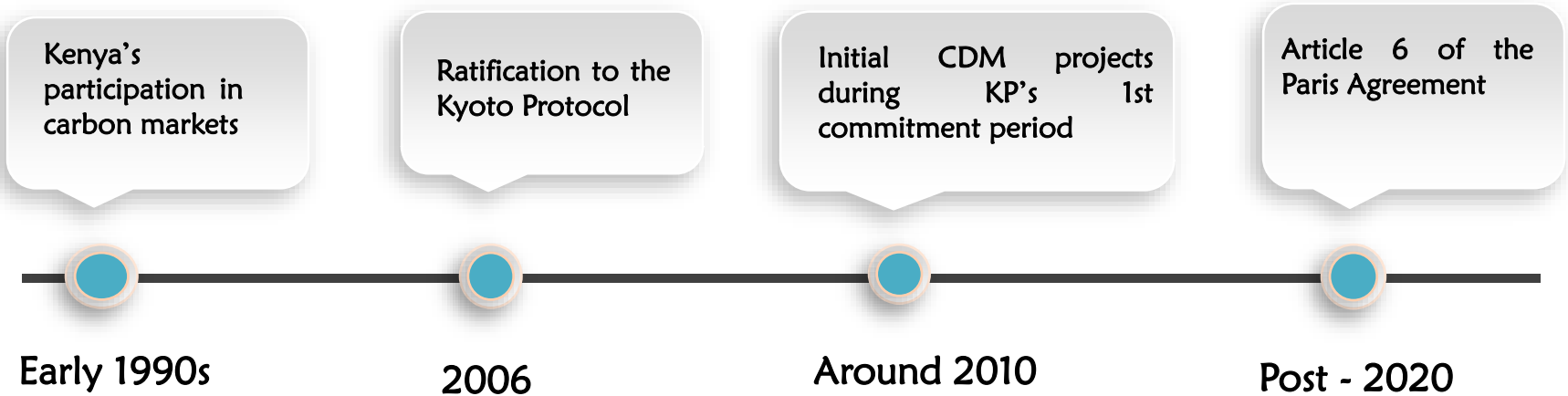
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EVOLUTION OF CARBON MARKETS IN KENYA



- Kenya's participation in voluntary carbon markets started in the 1990s.
- Ratification of the Kyoto Protocol in 2006.
- Initial CDM projects during the KPs 1st commitment period (2008-2012). The 1st CDM project registered around 2010 – Compliance market.
- Growth in the # of projects in Kenya overtime.
- Notably, gaps in ER solutions remained during the Kyoto Protocol era.
- The urgent need to promote initiatives/mechanisms that facilitate collective climate action.

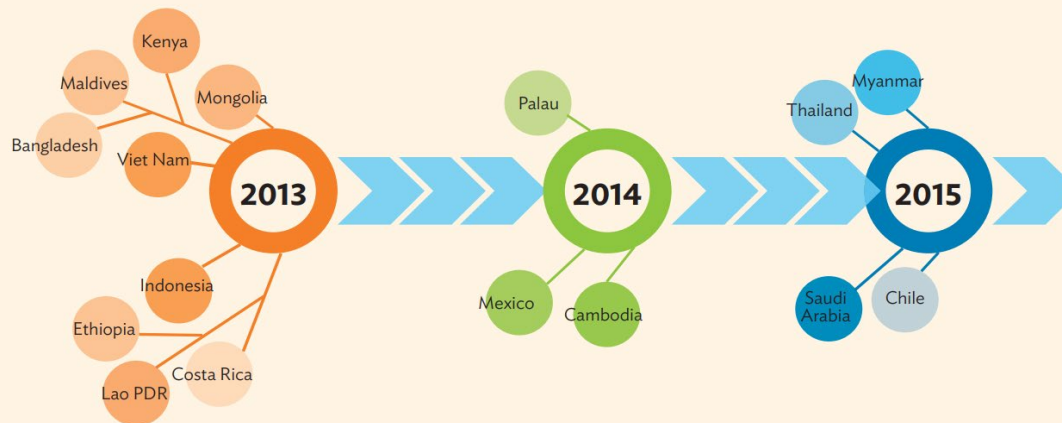


INTRODUCTION OF JCM IN KENYA

- In April 2013, the Government of Japan made a formal submission to the UNFCCC, proposing the Joint Crediting Mechanism (JCM) as one of the Framework for Various Approaches (FVA) as decided by Parties at COP17 (2011).
- The aim of JCM is to facilitate the diffusion of advanced low carbon technologies, products, systems, services and infrastructure.
- On 12th June 2013, Kenya and Japan signed the memorandum of Cooperation for establishing JCM.



INTRODUCTION OF JCM IN KENYA



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- Kenya was the 4th Country to join the JCM



BENEFITS OF JCM IN KENYA UP-TO DATE

- Introduction of JCM model projects in Kenya – Promote & facilitate transfer of advanced and least cost low carbon technologies in the energy sector (Renewable energy and energy efficiency)
- Increased private sector participation and contribution to climate change mitigation – Contribution to Kenya's economic progress – Translates to socio-economic benefits of the communities
- Promotion of the SDG goals
- NDC implementation – Reduction in GHG emissions
- Enhances partnership & collaboration between Kenya and Japan



JCM'S POTENTIAL – PARIS AGREEMENT ERA

- JCM is regarded as one of the cooperative approaches in Article 6.2 of the Paris Agreement
- Set the pace in bilateral cooperations
- Spur interest and engagement of the private sector
- Increased influx of investment especially for local investors – increased carbon finance
- Establishment of factories for the low carbon solutions/technologies – economic benefits – job creation



THANK YOU