
New Mechanisms Information Platform E-mail Newsletter Vol. 60 (May 28, 2015)

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-- Japan and the Republic of Chile signed the bilateral document to start the JCM --

On May 26th, 2015, Mr. Naoto Nikai, Ambassador of Japan to the Republic of Chile and H.E. Mr. Heraldo Muñoz, Minister of Foreign Affairs of the Republic of Chile, signed the bilateral document of the Joint Crediting Mechanism (JCM) in Chile. As a result, the JCM will be officially launched in Chile, becoming the fourteenth country after Mongolia, Bangladesh, Ethiopia, Kenya, Maldives, Viet Nam, Lao PDR, Indonesia, Costa Rica, Palau, Cambodia, Mexico and Saudi Arabia.

"Low Carbon Growth Partnership between the Japanese side and the Chilean side" is available at:

http://www.mmechanisms.org/e/initiatives/150526_chile.html

-- Call for public inputs on proposed JCM projects (Mongolia) --

Call for public inputs on proposed JCM projects (Mongolia) "Installation of high-efficiency Heat Only Boilers in 118th School of Ulaanbaatar City Project" and "Centralization of heat supply system by installation of high-efficiency Heat Only Boilers in Bornuur soum Project" (28 May to 26 June 2015) has been started.

The information on proposed projects is available at:

http://www.mmechanisms.org/e/initiatives/project.html

-- The Seventh Pacific Islands Leaders Meeting (PALM7) Leaders' Declaration

- Fukushima Iwaki Declaration - "Building Prosperous Future Together" (MOFA) --

Pacific Islands Leaders Meeting is a summit-level meeting which has been held every three years since 1997. Leaders openly discuss various issues that Pacific island countries are facing in order to build close cooperative relationships and forge a bond of friendship between Japan and Pacific island countries. Six meetings have been held until today.

The 7th Pacific Islands Leaders Meeting (PALM7) was held in Iwaki-city, Fukushima prefecture, Japan, on 22 and 23 May in 2015.

"Fukushima Iwaki Declaration -Building Prosperous Future Together" is available at: <u>http://www.mofa.go.jp/a_o/ocn/page4e_000261.html</u>

The Joint Crediting Mechanism (JCM) is referred in the para 26.

26. Stressing the importance of mitigation, the Leaders welcomed Japan's intention to further address emissions reduction. The Leaders recognised the Joint Crediting Mechanism (JCM) as a potential tool to contribute to low carbon and sustainable growth in the region, in pursuit of the ultimate objective of the UNFCCC. The Leaders noted the need to learn and share experiences with the JCM, while safeguarding environmental integrity, to consider the future use of market based mechanisms for emissions reduction in the region.

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