
New Mechanisms Information Platform E-mail Newsletter Vol. 91 (June 15, 2016)

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-- A JCM project was registered by the Joint Committee (Indonesia and Japan) --

It is an honor to inform you registration of a project under the JCM (Joint Crediting Mechanism) between Indonesia and Japan.

Project title: ID006 "Installation of Inverter-type Air Conditioning System, LED Lighting and Separate Type Fridge Freezer Showcase to Grocery Stores in Republic of Indonesia"

On 3 June 2016, the Joint Committee adopted the decision on a proposed project by electronic means.

This project is the sixth JCM project registered in Indonesia. Having registered this project, 13 projects have been registered in JCM partner countries.

The project information is available at: http://www.mmechanisms.org/e/initiatives/project.html

The information on recent development in Indonesia is available at: http://www.mmechanisms.org/e/initiatives/indonesia.html#recent

-- 2 JCM projects were registered by the Joint Committee (Viet Nam and Japan) -

It is an honor to inform you registration of 2 projects under the JCM between Viet Nam and Japan.

Project title:

-VN003 "Low carbon hotel project in Vietnam: Improving the energy efficiency of commercial buildings by utilization of high efficiency equipment"

-VN004 "Introduction of amorphous high efficiency transformers in power distribution systems in the southern part of Viet Nam"

On 15 May 2016, the Joint Committee adopted the decision on proposed projects by electronic means.

These projects are the third and fourth JCM projects registered in Viet Nam.

The project information is available at: http://www.mmechanisms.org/e/initiatives/project.html

The information on recent development in Viet Nam is available at: http://www.mmechanisms.org/e/initiatives/vietnam.html

-- Report: UNFCCC SB44 Side Event on the JCM hosted by MOEJ/OECC/IGES on 18 May

The Overseas Environmental Cooperation Center, Japan (OECC) and the Institute for Global Environmental Strategies (IGES) hosted an exhibition booth and a side event at UNFCCC SB44 in Bonn, Germany with a support from the Ministry of the Environment, Japan (MOEJ).

Japan and 16 partner countries are cooperatively developing and implementing the JCM, which is one of international market based mechanisms in active operation. The recent progress, achievements and expectations on the implementation of the JCM was reported

and discussed. A framing presentation was given by Mr. Niclas Svenningsen from the UNFCCC to share the updates on UNFCCC discussions on market mechanisms.

Title: The JCM: Achievements and current progress of projects implementation Date: Wednesday, 18 May 2016 - 13:15-14:45 Venue: Lounge, Art- and Exhibition Hall, Kunst- und Ausstellungshalle (9min walk from World Conference Center Bonn)

The report and presentation material are available at: <u>http://www.mmechanisms.org/e/info/event/details_160518SB44sideevent.html</u>

-- Report: UNFCCC SB44 Side Event on NDCs hosted by IGES/OECC on 24 May -

The IGES and the OECC hosted a side event "Asia's Ambition for Nationally Determined Contributions (NDCs): Key Elements and Actions towards the Implementation of the Paris Agreement" at UNFCCC SB44 in Bonn.

This side event presented the potential roles of the transparency framework of actions and support, as well as cooperative approaches such as the JCM, can play in supporting Asian countries to enhance the implementation of their NDCs under the Paris Agreement. Key institutional and technical elements and actions for support were discussed with respect to national circumstances and plans in Asia.

Date: Tuesday, 24 May 2016 - 15:00-16:30 Venue: Bonn III, World Conference Center Bonn

The report and presentation material are available at: http://www.mmechanisms.org/e/info/event/details 160524SB44sideevent.html

-- Updated: FAQ regarding the JCM --

On 23 May, following FAQ was updated.

Q2. What kind of fee will apply for JCM methodology development procedure, registration of JCM projects and issuance of JCM credits?

Q3. How long will it take from an application of a JCM project registration to a registration as the JCM project?

Q16. How will the JCM Credits be allocated?

Q17. Will the JCM continue after 2020?

Q18. Is a prevention of double accounting necessary for the JCM?

Answers to the above questions are available at: http://www.mmechanisms.org/e/initiatives/faq.html

-- News: Discussion Paper "Operationalizing The Paris Agreement Article 6 Through The JCM - Key Issues For Linking Market Mechanisms And The NDCs" (IGES) –

This report aims to inform the current progress and lessons from the JCM and how they will contribute to the efforts in climate mitigation, especially for the Post-2020 to achieve the NDCs in the context of Article 6 of the Paris Agreement. Upon the analysis of IGES researchers, this report offer findings from the JCM as inputs for the JCM partner countries, Parties, and international negotiators for the further development of the cooperative approaches as market mechanism options to support Parties towards achieving their NDCs.

The report is available at:

http://pub.iges.or.jp/modules/envirolib/view.php?docid=6634

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